

Seismic Wells, L.L.C.
5201 Rockport Way
Edmond, OK 73013
405 620-0220

Sep 1st, 2005

DETAIL OF CHARGES FOR LEASE EXPENSE

Sinclair Oil Corporation		Miller Ranch	August	
REFERENCE	DESCRIPTION OF CHARGES	AMOUNT	TOTAL	
	LEASE OPERATING EXPENSE			
	Pumper Cost			
July 05	Ronnie Reed Contract Pumping	\$450	\$450	
	Administrative Expense			
July 05	Seismic Wells, L.L.C.	\$500	\$500	
	Utilities			
July 05	Big Country Electric Coop Inc.	\$962.24	\$962.24	
	Water Hauling			
July 05	Strawn Transport	\$5531.75	\$5531.75	
July 05	Total ***Lease Operating Expense***	\$7443.99	\$7443.99	
	Oil Sales			
July 05	Plains Marketing Check #00356304	(\$7525.50)	(\$7525.50)	

Sinclair Oil Corporation

Account	% Working Interest	
Revenue Check	.375 (7525.50)	\$2822.06
LOE Invoice Due	.375 (\$7443.99)	\$2791.50



Sinclair Oil and Gas Company

PAYMENT ADVICE

3055640 CHECK NUMBER

13055640

INVOICE		COMMENT	GROSS	DEDUCTIONS	AMOUNT PAID
NUMBER	DATE				
090105	09/08/05		2,791.50		2,791.50
		** TOTAL **	2,791.50	.00	2,791.50

Seismic Wells, L.L.C.
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Oct 3rd, 2005

DETAIL OF CHARGES FOR LEASE EXPENSE

Sinclair Oil Corporation		Miller Ranch	Sep 31st	
<u>REFERENCE</u>	<u>DESCRIPTION OF CHARGES</u>	<u>AMOUNT</u>	<u>TOTAL</u>	
	LEASE OPERATING EXPENSE			
	Pumper Cost			
Aug 05	Ronnie Reed Contract Pumping	\$450	\$450	
	Administrative Expense			
Aug 05	Seismic Wells, L.L.C.	\$500	\$500	
	Utilities			
Aug 05	Big Country Electric Coop Inc.	\$776.34	\$776.34	
	Water Hauling			
Aug 05	Strawn Transport	\$11,213	\$11,213	
Aug 05	Total ***Lease Operating Expense***	\$12,939.34	\$12,939.34	
	Oil Sales			
Aug 05	Plains Marketing Check #00356304	(\$16,232.46)	(\$16,232.46)	

Sinclair Oil Corporation

<u>Account</u>	<u>% Working Interest</u>	
Revenue Check (Net)	.375 (16,232.46)	\$6087.17
LOE Invoice Due	.375 (\$12,939.34)	\$4852.25



Sinclair Oil and Gas Company

PAYMENT ADVICE

3055909 CHECK
NUMBER

13055909

INVOICE		COMMENT	GROSS	DEDUCTIONS	AMOUNT PAID
NUMBER	DATE				
101205	10/13/05		537,950.00		537,950.00
093005	10/13/05		4,852.25		4,852.25
		** TOTAL **	542,802.25	.00	542,802.25

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Nov 3rd, 2005

DETAIL OF CHARGES FOR LEASE EXPENSE

Sinclair Oil Corporation		Miller Ranch	Oct 31st	
REFERENCE	DESCRIPTION OF CHARGES	AMOUNT	TOTAL	
	LEASE OPERATING EXPENSE			
	Pumper Cost			
Sep 05	Ronnie Reed Contract Pumping	\$450	\$450	
	Administrative Expense			
Sep 05	Seismic Wells, L.L.C.	\$500	\$500	
	Utilities			
Sep 05	Big Country Electric Coop Inc.	\$1089.45	\$1089.45	
	Water Hauling			
Sep 05	Strawn Transport	\$5313.50	\$5313.50	
Sep 05	Total ***Lease Operating Expense***	\$7352.95	\$7352.95	
	Oil Sales			
Sep 05	Plains Marketing Check #00356304	(\$15707.52)	(\$15707.52)	

Sinclair Oil Corporation

Account
Sinclair receives 37.5% of 77%

% Working Interest

Revenue Check (Net)	.375 of .77= 28.875%	\$5638.76
LOE Invoice Due	.375 (\$7352.95)	\$2757.36



Sinclair Oil and Gas Company

PAYMENT ADVICE

3056168 CHECK NUMBER

13056168

INVOICE		COMMENT	GROSS	DEDUCTIONS	AMOUNT PAID
NUMBER	DATE				
110305	11/11/05		2,757.36		2,757.36
		** TOTAL **	2,757.36	.00	2,757.36

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Feb28th, 2006

DETAIL OF CHARGES FOR LEASE EXPENSE

Sinclair Oil Corporation		Miller Ranch	Feb28	
<u>REFERENCE</u>	<u>DESCRIPTION OF CHARGES</u>	<u>AMOUNT</u>	<u>TOTAL</u>	
	LEASE OPERATING EXPENSE			
	Pumper Cost			
Jan 05	Ronnie Reed Contract Pumping 525,5271,5271A,5272A & 5901A Administrative Expense	\$1050	\$1050	
Jan 05	Seismic Wells, L.L.C.	\$2500	\$2500	
	Utilities			
Jan 05	Big Country Electric Coop Inc.	\$2934.75	\$2934.75	
Jan 05	Smith Hot Oil/Steam	\$2045.55	\$2045.55	
	Water Hauling/Vacuum			
Jan 05	Strawn Transport/Midwestern	\$9447.73	\$9447.73	
Jan 05	Total ***Lease Operating Expense***	\$17918.33	\$17918.33	
	Oil Sales			
Jan 05	Plains Marketing Check #00380701& 00384	(\$22807.55)	(\$22807.55)	

Sinclair Oil Corporation

<u>Account</u>	<u>% Working Interest</u>	
Sinclair receives 37.5% of 77%		
Revenue Check (Net)	.375 of .77=.375 x \$6408.03	\$2403.11
	.375 of .77= .375 x \$7772.48	\$2914.68
\$8627.04=83.9375 (77%=\$7914)	.375 of .77= .375 x \$7914	\$2967.75
Revenue Check Total		\$8285.54
Miller Ranch Invoice Costs Exclusive of AFE		\$43,656.30
LOE Thru Jan	.375 (\$17,918.33)	\$6,719.37
Total Due		\$50,375.67



Sinclair Oil and Gas Company

PAYMENT ADVICE

3057330

CHECK
NUMBER

13057330

INVOICE		COMMENT	GROSS	DEDUCTIONS	AMOUNT PAID
NUMBER	DATE				
022806JIB	03/03/06		6,741.76		6,741.76
AFE & WORK	03/03/06		43,511.37		43,511.37
		** TOTAL **	50,253.13	.00	50,253.13

Seismic Wells, L.L.C.
5201 Rockport Way
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Mar28th, 2006

DETAIL OF CHARGES FOR LEASE EXPENSE

Sinclair Oil Interest		Miller Ranch	
REFERENCE	DESCRIPTION OF CHARGES	AMOUNT	TOTAL
	LEASE OPERATING EXPENSE		
	Pumper Cost		
Feb 05	Ronnie Reed Contract Pumping 525,5271,5271A,5272A & 5901A Administrative Expense	\$1050	\$1050
Feb 05	Seismic Wells, L.L.C.	\$2500	\$2500
	Utilities		
Feb 05	Big Country Electric Coop Inc.	\$1976.36	\$1976.36
Feb 05	Ira Supply Chemical Pumps and Setup	\$1024.21	\$1024.21
Feb 05	Water Hauling/Hot Oil/Strawn Transport	\$7602.11	\$7602.11
Feb 05	Total ***Lease Operating Expense***	\$14,152.68	\$14152.68
	Oil Sales		
Feb 05	Plains Marketing Check #00399234	(\$23280.82)	(\$23280.82)

Sinclair Oil Interest

Account	% Working Interest	
Sinclair Oil Interest receive 37.5% of 77%		
Revenue Check (Net)	.375 of .77= \$14,422.26	\$5408.35
	.375 of .77= \$7559.15	\$2834.68
Revenue Total		\$8243.03
Previously Paid		\$6347.13
Correction Amount		\$1895.90
LOE Thru Feb	.375(\$14,152.68)	\$5307.25
	Total Due	\$5307.25



Sinclair Oil and Gas Company

PAYMENT ADVICE

3057680 CHECK NUMBER

13057680

INVOICE		COMMENT	GROSS	DEDUCTIONS	AMOUNT PAID
NUMBER	DATE				
032806	04/14/06		5,307.25		5,307.25
		** TOTAL **	5,307.25	.00	5,307.25

Seismic Wells, L.L.C.
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April 28th, 2006

DETAIL OF CHARGES FOR LEASE EXPENSE

Sinclair Oil Interest		Miller Ranch	
REFERENCE	DESCRIPTION OF CHARGES	AMOUNT	TOTAL
	LEASE OPERATING EXPENSE		
	Pumper Cost		
Mar 05	Ronnie Reed Contract Pumping 525,5271,5271A,5272A & 5901A Administrative Expense	\$1050	\$1050
Mar 05	Seismic Wells, L.L.C.	\$2500	\$2500
	Utilities		
Mar 05	Big Countries Electric Coop Inc.	\$1400.02	\$1400.02
Mar 05	Reef Chemical	\$1544.29	\$1544.29
Mar 05	Water Hauling/Strawn Transport	\$5637.56	\$5637.56
Mar 05	Total ***Lease Operating Expense***	\$12131.87	\$12131.87
	Oil Sales		
Mar 05	Plains Marketing Check #00399234	(\$31,838.26)	(\$31,838.26)

Sinclair Oil Interest

Account	% Working Interest	
Sinclair Oil Interest receive 37.5%WI of 77%NRI		
Revenue Check (Net)	\$31,838.26 = .839375NRI	\$29206.80 = .77NRI
Revenue Total	.375 x 29206.80	\$10,952.55
Total		
LOE Thru Mar	.375(\$12,131.26)	\$4549.22
	Total Due	\$4549.22



Sinclair Oil and Gas Company

PAYMENT ADVICE

3057978 CHECK NUMBER

13057978

INVOICE		COMMENT	GROSS	DEDUCTIONS	AMOUNT PAID
NUMBER	DATE				
042806	05/17/06		4,549.22		4,549.22
		** TOTAL **	4,549.22	.00	4,549.22


Seismic Wells, L.L.C.
5201 Rockport Way
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May 28th, 2006

DETAIL OF CHARGES FOR LEASE EXPENSE

Sinclair Oil Interest		Miller Ranch	
REFERENCE	DESCRIPTION OF CHARGES	AMOUNT	TOTAL
	LEASE OPERATING EXPENSE		
	Pumper Cost		
April 05	Ronnie Reed Contract Pumping 525,5271,5271A,5272A & 5901A Administrative Expense	\$1050	\$1050
April 05	Seismic Wells, L.L.C.	\$2500	\$2500
	Utilities		
April 05	Big Countries Electric Coop Inc.	\$1651.32	\$1651.32
April 05	Water Hauling/Strawn Transport	\$5086.60	\$5086.60
April 05	Total ***Lease Operating Expense***	\$10287.92	\$10287.92
	Oil Sales		
April 05	Plains Marketing Check #00399234	(\$35,812.32)	(\$35,812.32)

Sinclair Oil Interest		
Account	% Working Interest	
Sinclair Oil receive 3/8ths of 77%		
Revenue Check (Net)	\$27,440.38 = .839375	\$25172.41 = .77 \$8371.94 = .77
Revenue Total	.375 x 33,544.35	\$12,579.13
LOE Thru April	.375(\$10,287.92)	\$3857.97
Check		\$12579.13
Total Due		\$3857.97



Sinclair Oil and Gas Company

PAYMENT ADVICE

3058244

CHECK NUMBER

13058244

INVOICE		COMMENT	GROSS	DEDUCTIONS	AMOUNT PAID
NUMBER	DATE				
052806	06/16/06		3,857.97		3,857.97
		** TOTAL **	3,857.97	.00	3,857.97

Seismic Wells, L.L.C.
5201 Rockport Way
Edmond, OK 73013
405 620-0220

June 28th, 2006

DETAIL OF CHARGES FOR LEASE EXPENSE

Sinclair Oil Interest		Miller Ranch	
<u>REFERENCE</u>	<u>DESCRIPTION OF CHARGES</u>	<u>AMOUNT</u>	<u>TOTAL</u>
	LEASE OPERATING EXPENSE		
	Pumper Cost		
May 05	Ronnie Reed Contract Pumping 525,5271,5271A,5272A & 5901A Administrative Expense	\$1050	\$1050
May 05	Seismic Wells, L.L.C.	\$2500	\$2500
	Utilities		
May 05	Big Countries Electric Coop Inc.	\$1242.93	\$1242.93
May 05	Water Hauling/Strawn Transport	\$7873.50	\$7873.50
May 05	Total ***Lease Operating Expense***	\$12,666.43	\$12,666.43
	Oil Sales		
May 05	Plains Marketing Check #00417628	(\$45,871.84)	(\$45,871.84)

Sinclair Oil Interest

<u>Account</u>	<u>% Working Interest</u>	
Sinclair Oil receive 3/8ths of 77%		
Revenue Check (Net)	\$37,070.33 = .839375	\$34,006.44 = .77 \$8801.44 = .77
Revenue Total	.375 x 42,807.44	\$16,052.79
LOE Thru May	.375(\$12,666.43)	\$4,749.91
Check		\$16,052.79
Total Due		\$4,749.91



Sinclair Oil and Gas Company

PAYMENT ADVICE

CHECK
NUMBER

13058672

INVOICE		COMMENT	GROSS	DEDUCTIONS	AMOUNT PAID
NUMBER	DATE				
062806	07/27/06		4,749.91		4,749.91
		** TOTAL **	4,749.91	.00	4,749.91



October 11, 2005

Seismic Wells, L.L.C.
Attn: Barry Tranckino
5201 East Rockport Way
Edmond, Oklahoma 73013

RE: Miller Ranch 527-1A, 527-1B & 590-1A
Drill and Complete to Spraberry formation (5300')
Borden County, Texas

Dear Mr. Tranckino:

Attached you will find Sinclair Oil Corporation's election to participate in the above referenced AFE(s).

Please call me, with any questions pertaining to this matter, at (801) 524-2911.

Thank you,



Tabra A. Brisk
Exploration and Production

LEASE:	MILLER	WELL NO 527-1A	527-2A & 590-1A(3 Wells)	AFE Per Well	DATE:09/03/05
LOCATION:	Appx. 1380' FNL & 467' FEL, Sec 527, BLOCK 97 H & T. C. R.R. CO.				
COUNTY/PARISH:	BORDEN	STATE:	TEXAS	Development:	
FIELD:	HOOD & GAVETT	PROPOSED FORMATION:	SPRABERRY		
PROPOSAL:	To drill to a depth to sufficiently test the SPRABERRY Formation at appx. 5300'				
INTANGIBLES:	BCPCOST	ACP COST	COMPLETED WELL COST		
COST PER WELL					
LOCATION SURVEY, PLATS, DAMAGES & PERMI	11,500T	\$7500	\$2,500	\$10000	
DIRTWORK, ROAD, LOCATION & PITS		\$7500	\$2500	\$10000	
FOOTAGE 5400' @ \$18.50 PER FOOT		\$99,900	\$0	\$99,900	
DAY WORK 3 Days WDP @ \$7800 PER DAY		\$23,400	\$	\$23,400	
MIRU ROMO		\$10,000?		\$10,000?	
WATER & FUEL		\$15,000	\$2,500	\$17,500	
MUD & CHEMICALS		\$15,000		\$15,000	
CEMENTING SERVICES		\$20,000	\$12,000	\$32,000	
PIT LINING* WELDING		\$4,000	\$1,000	\$5,000	
OPEN HOLE LOGGING, ETC.		\$15,000	\$2,500	\$17,500	
GEOLOGICAL SERVICES (MUD LOGGING)		\$7500?		\$7500?	
RENTAL EQUIPMENT, FRAC TANKS, CONTINGENCY, etc		\$7500	\$2500	\$10000	
TRUCKING, ETC.		\$5000	\$1000	\$6000	
CASING CREWS		\$7,000	\$3,000	\$10,000	
COMPLETION UNIT 3 DAYS@ \$2,200.00/DAY			\$6600	\$6600	
PERFORATING& ACID			\$4,500	\$4,500	
LEGAL DRILLING OPINION		\$2,200	\$1,820	\$4,020	
WASTE DISPOSAL 3, RESTORATION		\$5,000	\$1,500	\$6,500	
GANG TRUCK, ROUSTABOUT, ETC.		\$300	\$4,000	\$4,300	
SUPERVISION		\$14,700	\$2200	\$16,900	
DRILLING OVERHEAD		\$4,500		\$4500	
REVERSE UNIT, B.O.P.			\$3,000	\$3,000	
TOTAL INTANGIBLE COST:		\$271000	\$53120	\$324120	
TANGIBLES:	BCPCOST	ACP COST	COMPLETED WELL COST		
SURFACE CASING 200' 13 3/8- @ 25.00		\$5000		\$5000	
INTERMEDIATE CASING 3500' 85/8ths 32lb		\$71960		\$71960	
PRODUCTION CASING 5400' 51/2 J55 15.5		\$0	\$53298	\$53298	
FLOAT EQUIPMENT, SHOES & CENTRAUZERS		\$2000	\$4000	\$6000	
WELLHEAD EQUIPMENT			\$2,100	\$2,100	
PUMPING UNIT (in stock)				\$0	
SUCKER RODS (in stock)				\$0	
CIRCULATING PUMP, ETC.			\$700	\$700	
TANKS (Existing Tanks)			\$0	\$0	
TREATERS SEPARATORS Existing			\$0	\$0	
ELECTRICAL SERVICE			\$2500	\$2500	
PACKERS, ANCHORS, HANGERS, ETC.			\$3,000	\$3,000	
SURFACE PIPING, VALVES & FITTINGS			\$2,500	\$2,500	
CHOKE & FLOWLine			\$2,000	\$2,000	
MISC. EQUIPMENT)			\$5,000	\$5,000	
TOTAL TANGIBLE COST:		\$78960	\$75098	\$154058	
TOTAL WELL COST:		\$349960	\$128218	\$478178	
TOTAL ESTIMATED COST OF WELL:	\$478178 JOINT INTEREST APPROVAL:				
TOTAL ESTIMATED COST OF 3	\$1,434,534				
INTANGIBLES:	\$349960	X	3 WELLS = \$1049880	COMPANY: SINCLAIR	
TANGIBLES:	\$128218	X	3 WELLS= \$384654	SHARE OF COSTS: BCP%:	37.5% \$393,705
SUPPLEMENTAL:			ACP%:37.5%		37.5% \$144245.
TOTAL:	\$478178	X	3 WELLS = \$1434534	37.5%	= \$537950
Additional Leasing SEC 528	=	\$50,000	X 37.5%= \$18750	TOTAL DUE BCP & Leasing=\$412455	
IT IS RECOGNIZED THAT THE AMOUNTS PROVIDED FOR HEREIN ARE ESTIMATES ONLY, AND APPROVAL OF THIS					
AUTHORIZATION SHALL EXTEND TO THE ACTUAL COSTS OF BCP & ACP PERCENTAGES AS SHOWN ABOVE)					
IN CONDUCTING THE OPERATION SPECIFIED EITHER MORE OR LESS THAN HEREIN SET OUT. BY SIGNING					
BELOW, PARTICIPANT AGREES TO PAY ITS SHARE OF ACTUAL COSTS IN EXCESS OF THIS ESTIMATED AFE.					
PREPARED BY: Barry Tranckino			APPROVED BY: <i>[Signature]</i>		
TITLE: MANAGER					



Sinclair Oil and Gas Company

PAYMENT ADVICE

3055909 CHECK NUMBER

13055909

INVOICE		COMMENT	GROSS	DEDUCTIONS	AMOUNT PAID
NUMBER	DATE				
101205	10/13/05		537,950.00		537,950.00
093005	10/13/05		4,852.25		4,852.25
		** TOTAL **	542,802.25	.00	542,802.25